

High Carbon Emitters may Get Sops to Curb Footprint

Niti Aayog working on policy for carbon capture & utilisation of Co2

Yogima.Sharma
@timesgroup.com

New Delhi: India is considering several measures to incentivise high carbon emitting industries such as steel, cement and thermal plants to set up carbon capture facilities. Incentives could be provided through production-linked incentive schemes, viability gap funding or carbon credits.

Niti Aayog, the country's policy think-tank, will soon come out with a policy prescription for carbon capture and utilisation of carbon dioxide emitted by industries as part of the plan to achieve Net Zero by 2070, an official said requesting anonymity.

These industries constitute 6-10% of the total carbon dioxide emitted.

"Various options are being considered to incentivise the polluting industries to set up carbon capture plants to capture, utilise and store carbon from the carbon dioxide emitted by them so that it can be used for various industrial purposes," the official said.

According to the official, while research and development support will be given by the government to these sectors to set up carbon capture plants, options for a fiscal support are also being considered.

"The government may issue carbon credits, which can be traded at carbon exchanges, or a PLI scheme under which in-

Going Green

India plans to achieve Net Zero by 2070

Sectors targeted include steel, cement and thermal plants

...with incentives lined up

▶ Tradable carbon credits
▶ PLI scheme
▶ Viability gap funding

...and plan to use captured CO₂

▶ For commercial purposes through cylinders
▶ Production of methane
▶ Enhanced oil recovery from oil beds
▶ Permanently dumped into geological basins

centives could be linked to the amount of carbon captured and utilised," the official said.

The NITI Aayog, along with other central ministries, had held a stakeholder consultation with the industry on March 30 on the viability of setting up such plants to help India significantly reduce its industrial carbon emissions.

According to the estimates, such industries will have to incur an additional 10-15% cost in setting up plants. This can be compensated by the government and hence not lead

to any significant increase in the product prices.

Some of the options that are being explored for carbon storage and utilisation include commercial use of carbon dioxide, using it for methanol production and using it for extended oil recovery from the oil basins.

Finally, the excess can be subjected to sequestration, which is the process of storing carbon dioxide in underground geologic formations. Under this, the carbon dioxide is usually pressurised until it becomes a liquid and then it is injected into porous rock formations in geologic basins. This process helps to remove excess carbon dioxide from the atmosphere permanently.

Transparency in Shipping Bills Needed, says Goyal

Our Bureau

New Delhi: Commerce and industry minister Piyush Goyal on Thursday expressed concerns over shipping rates and opaqueness in shipping bills and hoped that government wouldn't need to take strict decisions going ahead.

At the National Logistics Excellence Awards event, he said there were certain issues in the logistics sectors such as the announcement of shipping rates and opaqueness in shipping bills, and urged the industry to work on these areas.

"Still, I am not satisfied with the shipping rates, which are not announced transparently. There are ambiguities and opaqueness in the shipping bills. You need to work on that," Goyal said.

Certain sections of the industry, including exporters, have raised issues with regard to shipping rates, which impact the cost of products.

"Logistics has several lea-

Ambiguities Remain

I am not satisfied with the shipping rates, which are not announced transparently. There are ambiguities and opaqueness in the shipping bills. You need to work on that.

PIYUSH GOYAL
Commerce and Industry Minister

kages. Several meetings we have held...I was benevolent because of Covid... (I hope) I do not have to take some tough decisions in the meetings later," the minister cautioned and asked the industry to make top to bottom changes in the sector. He said the industry and government will have to work together to reduce the logistics cost, which is estimated at 13-14% of the GDP against 7-8% in the developed nations.

OVL Makes Oil Discovery in Colombia

New Delhi: ONGC Videsh (OVL) has made an oil discovery in Colombia in South America. The discovery was made in the Urraca-IX well in the CPO-5 block in Colombia, which was spudded on April 20 and drilled to a target depth of 10,956 feet, encountering 17 feet thick oil-bearing sands at a depth from 10,201 feet-10,218 feet, the company said.

During initial testing with an electrical submersible pump, fluid flowed at approxi-

mately 600 barrels per day. The discovery "opens up new areas for further exploration in the northern part of the block," the company said.

OVL had discovered commercial oil in Mariposa and Indico fields in the block in 2017 and 2018, respectively, which are currently commercially producing 20,000 barrels of oil per day.—Our Bureau

OMCs Lost ₹10-12/Litre on Sale of Petrol, Diesel in Q1

Our Bureau

New Delhi: Oil marketing companies (OMCs) have lost an estimated ₹10-12 on the sale of a litre of petrol and diesel in the current quarter, which can be only partly offset by increased refining margins, brokerage ICICI Securities said in a note on Thursday.

"Despite the strength seen in refining, overall earnings for OMCs will continue to remain under pressure, given the steady expansion in marketing losses over the last three months," the brokerage said.

With international prices expanding sharply over the last 2-3 months and the continuing freeze on domestic retail prices, estimated losses on petrol and diesel have risen to ₹10.5 and ₹12.5 per litre respectively in the current quarter till the week of June 17, as per the brokerage. In the January-March period, the losses were ₹1.5 and ₹1.6 per litre for petrol and diesel.

ICICI Securities estimates that every \$1 per barrel increase in gross refining margin can



ICICI Sec says

every \$1 per barrel rise in gross refining margin can compensate for ₹3-4 per litre of retail fuel loss for OMCs

Crude oil prices have been elevated and highly volatile since the beginning of the Russia-Ukraine war on February 24. Refined fuel prices have risen even faster than crude oil in the international market. Benchmark Asian refining margins have risen to \$24 per barrel compared to the past decade's average of \$5.7 per barrel. The margins on diesel have risen to \$60 per barrel and on petrol to \$40.

Our Bureau

New Delhi: Prime Minister Narendra Modi on Thursday asked exporters and industry to fix long-term export targets for themselves and suggest ways to the government to achieve those goals.

Inaugurating the new Vanija Bhawan, which will house the Ministry of Commerce and Industry, Modi said exports play a critical role in the transition of a country from the developing to the developed status. India's merchandise exports rose to a record \$418 billion in fiscal 2022. "Encouraged by this success of the past years, we have now increased our export targets and have doubled our efforts to achieve them," Modi said.

Emphasising on all stakeholders' collective effort to achieve these new goals, he said: "Industry, exporters and

Higher Targets

Encouraged by this success of the past years, we have now increased our export targets and have doubled our efforts to achieve them

NARENDRA MODI
Prime Minister

export promotion councils are here... I will urge them to set not only short-term but also long-term export targets

for themselves." Modi said in the last fiscal, despite the historic global disruptions, India's total exports of goods and services were \$670 billion (₹50 lakh crore) and that merchandise exports crossed \$418 billion (₹31 lakh crore), as against the target of \$400 billion (₹30 lakh crore).

The Prime Minister said the new Vanija Bhawan will significantly benefit people associated with trade, commerce and the micro, small and medium enterprises sector.

fssai

FOOD SAFETY AND STANDARDS AUTHORITY OF INDIA
Inspiring Trust, Assuring Safe & Nutritious Food
Ministry of Health and Family Welfare, Government of India

KIND ATTENTION!!!

FOOD BUSINESSES

Manufacturers (including Repackers & Relabellers) and Importers to submit their Annual Returns for FY 2021-22. Last date extended till

30th June, 2022

(Non-submission leads to a penalty of Rs.100 per day)

- ◆ Only online Annual returns submitted through Food Safety Compliance System [FoSCoS] shall be considered
- ◆ Annual returns submitted through any other medium shall not be considered and will be treated as not submitted.
- ◆ Manufacturers/ Processors of Milk and Milk Products are required to submit Annual returns only. Half-yearly returns have been discontinued.

E-file Annual Return today on FoSCoS portal
www.foscoss.fssai.gov.in

Scan here to e-file your Annual Return



Executive Director(CS) FSSAI

DAMP-17165/12/0011/2223

PSPCL Punjab State Power Corporation Limited
Regd. Office : PSEB Head Office, The Mall, Patiala-147001.
Corporate Identity Number : U40109PB2010SGC033813,
Website : www.pspcl.in (Contact No. 96461-17659)
Tender Enquiry no. 1404/O&M/PC-2310 Dated : 22-06-2022
Chief Engineer/ O&M (P&P Cell-II), GHTP, Lehra Mohabbat, invites E-tender for the Procurement of APh Baskets (Heating Elements) for 2x210 MW Stage-4 Units, Quantity as per NIT. For detailed NIT & tender Specification please refer to <https://eproc.punjab.gov.in> from 22-06-2022 from 17.00 hrs. onwards.
Note : Corrigendum and addendum, if any will be published online at <https://eproc.punjab.gov.in>.
GHTP-32/22, DPR/Ph: 76155/12/2946/2021/15162

ईपीएफओ, मुख्य कार्यालय
अम एवं गेजमारा मंत्रालय, भारत सरकार
भविष्य निधि सचन, 14, भीकाजी कामा प्लेस, नई दिल्ली 110066
EPFO, HEAD OFFICE
MINISTRY OF LABOUR & EMPLOYMENT, GOVERNMENT OF INDIA
BHAVISHYA NIDHI BHAWAN, 14, BHIKAJI CAMA PLACE, NEW DELHI 110066
www.epfindia.gov.in
Request For Proposal (RFP) for Appointment as External Concurrent Auditor for the audit of investments of Employees' Provident Fund Organization (EPFO)
1. The Employees' Provident Fund Organization (EPFO) invites bids from Audit Firms registered with the ICAI for appointment as External Concurrent Auditor for the audit of investments of Employees' Provident Fund Organization (EPFO).
2. The RFP document can be downloaded from the EPFO website www.epfindia.gov.in & <https://eprocure.gov.in/eprocure/app>. However, it is mandatory to download official copy of Request For Proposal (RFP) from Central Public Procurement Portal (<https://eprocure.gov.in/eprocure/app>) for bidding. Please refer to 'Special Instructions for Online Bid Submission' provided in the RFP document for details. Interested entities satisfying the eligibility criteria, are requested to submit their bid(s) by 29th June, 2022 (Wednesday), 12:00 PM. Any further amendments to the RFP document shall only be made available on above websites as such prospective Bidders are advised to visit the above websites for the same.
3. EPFO reserves the right to reject the RFP or cancel/withdraw the request inviting proposal without assigning any reason whatsoever and in such case no intending bidder shall have any claim arising out of such action.
IMC Division
Email: imc.epfo@epfindia.gov.in
Tel: 011-26185580, 011-26183404
davp 23109/12/0003/2223

CENTRAL ORGANISATION FOR RAILWAY ELECTRIFICATION
1, Nawab Yusuf Road, Civil Lines Prayagraj-211001
E-Tender Notice No. 02225012 Dated : 23.06.2022
E-TENDER NOTICE
On behalf of the President of India, Principal Chief Materials Manager, Central Organization Railway Electrification, Prayagraj, invites following E-TENDER: (Two Stage Reverse Auction):-
E-tender No. Brief Description Quantity Tender Due Date
02225012 220 KV Single core, 800 sq.mmm Aluminium Conductor, XLPE Insulated Power Cable. 12 Kms 20.07.2022
Note: 1) The complete information of above E-Tender (Two Stage Reverse Auction) and Tender document are available on IREPS website i.e. <http://www.ireps.gov.in>. Only E-Bids shall be accepted against above Tender. The e-bids may be submitted before 11:00 hrs on tender opening date.
PCMM/CORE/PRAYAGRAJ FOR & ON BEHALF OF PRESIDENT OF INDIA
Satsya Adv.
"SERVING CUSTOMERS WITH A SMILE"

भारतीय खाद्य निगम FOOD CORPORATION OF INDIA
16-20, Barakhamba Lane, New Delhi - 110001
NOTICE INVITING E-TENDER FOR SELECTION OF DEVELOPER FOR DEVELOPMENT OF SILO COMPLEXES WITHOUT CONTAINER DEPOT (SPOKE SILO COMPLEX) AT VARIOUS LOCATIONS UNDER DBFOO MODEL.
For and on behalf of the FCI, online Bids in the prescribed RFP Document are invited from interested, experienced and eligible agencies for Selection of Developer for Development, Design, Construction, Financing, Procurement, Engineering, Operation and Maintenance of Silo Complexes without Container Depot (Spoke Silo Complex) at 66 locations for storage of Food Grain with a total storage capacity of 24.75 Lakh MT (under 3 Projects) across 7 States & 1 Union Territory (Project-1 comprising total 26 locations 10.875 LMT capacity in Punjab, Project-2 comprising total 22 locations 7.25 LMT capacity in Bihar, UP & West Bengal and Project-3 comprising total 18 locations of 6.625 LMT in Gujarat, Haryana, Jammu & MP) in India under DBFOO model (as provided in RFP).
The bid documents and other detailed terms & conditions are available on the Food Corporation of India website <https://www.fci.gov.in> (for reference only) as well as on CPP Portal at <https://eprocure.gov.in/eprocure/app> (for reference and online bidding).
The last date/time for the online submission of application through CPP Portal is 05th Aug 2022 up to 03:00 PM.
राष्ट्र के खाद्य सुरक्षा प्रहरी

FORM G - INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Debtors) Regulations, 2016)
RELEVANT PARTICULARS
1. Name of the corporate debtor: Modella Textiles Industries Limited (Developing Real Estate Project in Thane, Maharashtra)
2. Date of incorporation of corporate debtor: 30th March 1971
3. Authority under which corporate debtor is incorporated/Registered: RoC - Mumbai
4. Corporate identity number of corporate debtor: CIN: U45201MH1971PLC015082
5. Address of the registered office and principal office (if any) of corporate debtor: Registered Office: Jawahar Talkies Compound, Dr. R.P. Road, Mulund (West), Mumbai MH 400080
6. Insolvency commencement date of the corporate debtor: 04th May 2022 (The Hon'ble NCLT has passed the commencement of the CIRP vide order dated 24th May 2022 - CP (IB) No. 68/MB-IV/2021)
7. Date of invitation of expression of interest: 24th June 2022
8. Eligibility for resolution applicants under section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016 ('Code'): www.modellatextile.com OR Details can be sought by emailing irpmodeella@bdo.in
9. Norms of ineligibility applicable under section 29A are available at: www.modellatextile.com OR Details can be sought by emailing irpmodeella@bdo.in
10. Last date for receipt of expression of interest: 08th August 2022
11. Date of issue of provisional list of prospective resolution applicants: 18th August 2022
12. Last date for submission of objections to provisional list: 23rd August 2022
13. Date of issue of final list of prospective resolution applicants: 02nd September 2022
14. Date of issue of information matrix and request for resolution plans to prospective resolution applicants: August 23, 2022, or On or after the satisfaction of the eligibility criteria by the FRAs whichever is earlier.
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information: The prospective resolution applicants are requested to send an email to irpmodeella@bdo.in in Information Memorandum, RFRP and Evaluation Matrix will be provided via email/Data room after execution of the confidentiality undertaking. Further, participation of the prospective resolution applicants in the process shall be subject to satisfaction of the conditions set out in the detailed invitation for expression of interest, including meeting minimum eligibility criteria, eligibility under section 25A of Insolvency and Bankruptcy Code, 2016 and other applicable requirements specified under the Code and the regulations thereunder.
16. Last date for submission of resolution plans: 23rd September 2022
17. Manner of submitting resolution plans to resolution professional: Prospective Resolution Applicants in the final list may submit resolution plans or plans prepared in accordance with the IBC and its rules and regulations. The resolution plan should be submitted electronically and in a sealed envelope at the address mentioned in point 21. More information will be provided in the Request for Resolution Plan (RFRP).
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval: 16th October 2022
19. Name and registration number of the resolution professional: Bhugrushi Amin (Resolution Professional) (IBBI Registration No. IBBI/PA-02/1P-NO0353/2017-18/11003)
20. Name, Address and e-mail of the resolution professional, as registered with the Board: Bhugrushi Amin (Resolution Professional) (IBBI Registration No. IBBI/PA-02/1P-NO0353/2017-18/11003) BDO India LLP Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028 RPs Registered Email: bhugrushi@bdo.in
21. Address and e-mail to be used for correspondence with the resolution professional: BDO India LLP, Ratanji Titanium, Floor 8, Western Express Hwy, Ghatnoli Railway Colony, Ram Nagar, Goregaon, Mumbai, Maharashtra 400063 Email: irpmodeella@bdo.in; bhugrushi@bdo.in
22. Further Details are available at or with: www.modellatextile.com
Note: The timelines specified above can be modified by the committee of creditors in its sole and absolute discretion, subject to the overall timelines prescribed under the Insolvency and Bankruptcy Code, 2016. Details of any such modification in timelines shall be duly notified to the prospective resolution applicants. For a detailed background regarding the history of the CIRP of the Corporate Debtor, please refer to the detailed Invitation for EoIs published with this Form-G available at the website of the Corporate Debtor www.modellatextile.com.
Sd/- Bhugrushi Amin
Resolution Professional in the matter of CIRP of Modella Textile Industries Limited
Email for Communications Address: irpmodeella@bdo.in ; bhugrushi@bdo.in
RPs Registered Address: BDO India LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028. Contact No.: +91 99700 52697

KERALA WATER AUTHORITY e-Tender Notice
Tender No. : 17/18/EPHCK/2022-23. Jal Jeevan mission-2021-2022: Water Supply Scheme to Puthuppalayam Panchayaths in Kottayam District- Package 3 - Construction of 2.5 LL OHSR at Eravallloor, Supplying and Laying DI / PVC / HDPE / GI Distribution network and providing FHTCs From Proposed OHSR at Eravallloor. (Zone no.IV) Package 4 - Construction of 8.5 LL capacity OHSR at Keezhattukunnu. Supply and Laying clear water pumping main & gravity mains. Supplying and Laying DI / PVC / GI Distribution network and providing FHTCs etc. EMD : Rs. 2,00,000/-, 5,00,000/-, Tender fee : Rs. 10,000/-, 15,000/- (Plus 18% GST. GST to be paid by the bidder to the GST department directly under Reverse Charge Mechanism). Last Date for submitting Tender : 15-07-2022 03:00 pm. Phone : 04812562745. Website : www.kwa.kerala.gov.in www.etenders.kerala.gov.in
KWA-JB-GL-6-403-2022-23 Superintending Engineer, PH Circle, Kottayam

RAIL COACH FACTORY KAPURTHALA
On-line Tender is invited by PCMM, RCF on behalf of President of India for following items:-

Sr. No.	Tender No. / Due Date	Description	Qty.	EMD (Rs.)
1.	13225053A/19.07.2022	190 TR Chilling Plant, Mech/M&P/3500/GM/31 PL.No.: N6415377	01 Nos	69,740/-
2.	17221096/15.07.2022	Supply and Apply of Set of Compartment Doors for LHB AC 3Tier Economy Coaches	220 Sets	3,80,320/-
3.	13225540/18.07.2022	Tractor Trailed Road Vacuum Sweeper (Without Tractor), Mech/M&P/3600/GM/07 PL. No.: N6415380	01 Nos	Nil
4.	05221270/18.07.2022	N.G. Forged Steel Wheel (K.S.R.)	245 Nos	1,75,070/-
5.	05221233/13.07.2022	Cross Brace	403 Set	2,01,500/-
6.	04221033A/11.07.2022	110V 120AH Vrla SMF Battery Set Without MS Casing	57 Set	1,46,221/-
7.	05221168/15.07.2022	Body Side Sliding Door for 3 Phase Memo/DMC Coaches	530 Set	10,08,670/-

1. For details and making On-line bids, visit Website <http://ireps.gov.in>. Drawings/specifications, wherever required can be downloaded from RCF Website <http://www.rcf.indianrailways.gov.in>. Class IIIB digital signature certificate required for on-line bidding, can be obtained from licensed certifying agencies listed at <http://www.cce.gov.in>
2. Tenders will close at 14:25 HRS. on due date and tender will be opened at 14:30 HRS. Tenders Sr. No. 1 to 3 will be open at RCF Kapurthala and Sr. No. 4 to 7 will be opened at Tilak Bridge, New Delhi.
3. For queries, contact IREPS Help desk at 011-24102855, 011-24105180 or RCF help desk at 011-23378658.
Note: GST Number of RCF is 03AAAGM0289C1ZT. All the suppliers are advised to quote this in dispatch documents for the supplies made by them.
Corrigendum
The following amendment is authorized against Tender No. 13225027A for Procurement of portable Plate EDGE Beveling Machine. Existing Entry Due Date: 17.06.2022 Revised Due Date to be read as : 27.06.2022 S.N. 2. Spec no. MECH/M&P/3600/11 Rev. Nil. PCMM
No. : G-RCF/122/Stores/034/2022-23 Dated: 23.06.2022